

Which are the links between Finland - Sweden and Spain?

Finland:

Bilateral relations between Spain and Finland are based on common values and membership of the European Union and multilateral cooperation programmes, mainly within the framework of the United Nations.

Finland and Spain stand out for maintaining constructive positions on international issues, and in this respect, is essential the commitment of both countries in the work related to "Women, Peace and Security".

In terms of economic aspects, according to ICEX, the balance of trade in 2021 was positive to Spain, in the exchange of goods, mainly in the equipment, machinery and semi-manufactured goods sector in both directions. Spain exports to Finland mainly machinery and mechanical equipment and imports paper and cardboard semi-manufactured goods.

Considering trade in services, Finland's exports in telecommunications and information technology services, including licenses and royalties, stand out. Spain's main exports are in the transport and tourism services sector, the latter being the most relevant factor in terms of value.

The start-up sector also has great potential in bilateral relations, maintaining a high projection.

It is important to highlight the good cooperation between universities and research centres of both countries in many areas, such as nanotechnology, medicine and energy.

Sweden:

Spain and Sweden share interests linked to their membership of the EU, and over the years they have strengthened a relationship of cooperation. It is worth noting that, historically, Spain is for Swedes a preferential tourist destination, and Sweden has become in recent years a great place for employment and investment opportunities.

Spain is one of the main destinations for Swedish exports and Spain's main trading partner in the Scandinavian region, both in terms of imports and exports.

According to ICEX, in 2021, the number of Spanish companies exporting to Sweden increased by 5.6% compared to 2020, with industrial products and technology, consumer goods and food companies standing out.

Spain's imports of products from Sweden in 2021 increased by 4.1% over the previous year, with industrial products, technology and consumer goods companies standing out.





Within trade in services, Spain's main export sectors in 2020 were business services, computer and information services and transport services. In terms of Sweden's exports to Spain, the leading services sector in 2020 was intellectual property, followed by business services.

Sweden offers interesting business opportunities for Spanish companies in the infrastructure sector and environmental projects related to the development of wind energy projects, in the field of biofuels and in organic agri-food products. There are also business opportunities in the development of ICT technology start-ups and in cooperation between companies in the health and biomedical sectors, without forgetting the opportunities in Spain's traditional sectors such as food.

Swedish investments in Spain in recent years have focused on information services, R&D activities and administrative and commercial activities.